DQ 4 Response to Einstein

Dear Einstein,

This is a well thought out discussion on the topic. It touches various points that plague the corporate world today. I would like to contribute to this in the following way.\

The question of what constitutes an ethical or unethical governance activity or procedure is still being debated. An ethical board of directors embody good leadership and fosters a positive corporate culture that motivates management and other employees to meet the needs of all stakeholders (Howell & Sorour, 2016). An example is the National social security fund management in Uganda. Despite having previous unethical fights, they have towed the line to date. At the start of the pandemic, it was tabled that members would like to access portions of their funds, however, there was not clear mandate or directive on how it would be done, and thus the board decided to deny the request citing the plans and purposes that would do more harm than good if they gave in. This a result of being fair, open, transparent and accountable.

Unethical committees, on the other hand, encourage unethical activities and behavior that offer the organization a negative public profile, if not a total collapse. They found certain boards of directors in the public sector to be immoral, although the degree of this was not determined (Howell & Sorour, 2016; Steinberg, 2011).

The majority of state-owned enterprises either did not have a formal code of ethics for their boards or were unaware of such official documents; instead, unwritten grand rules are used to direct conduct, especially in state-owned enterprises and private sector organizations. This should be checked.

References

Howell, K. E., & Sorour, M. K. (2016). *Corporate Governance in Africa: Assessing implementation and ethical perspectives*. London: Palgrave MacMillan.

Steinberg, R. M. (2011). *Governance, Risk Mangement and Compliance; It can Happen to us - Avoiding coporate disaster while driving success*. Hoboken, New Jersey: John Wiley & Sons, Inc.